



Olaf Storbeck
The Crisis of the Century
On Financial Alchemists, the Failure of the Central Banks, and
John Maynard Keynes
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Economics

Is the second Great Depression on its way? Why did (almost) no one foresee the crisis? What can economic policy do to solve it? Is science at a loss when it comes to dealing with crises?

With this volume, economic journalist Olaf Storbeck continues the recipe that was successful in his earlier work, *Economy 2.0*. In this book, the best papers by leading economists on the economic and financial crisis are grouped thematically and presented systematically. The difficult economic articles yield compact and amazingly easy-to-read texts. This greatly simplifies access to the current state of research findings. The reader can look forward to an exciting reading journey from the collapsed American real estate market to the financial alchemists on Wall Street and on to the Fed and EZB. Encounters with overpaid bankers, puppet financial analysts, prophets of dooms and the doyen of economics - John Maynard Keynes - yield a portrait of a deep- rooted systemic crisis.

About the Authors:

From 1995 to 2000, Olaf Storbeck studied Economics in Cologne and attended the Cologne School of Journalism for Politics and Economics. During his studies, he wrote, for example, for *Die Zeit*, *Der Spiegel* and *Die Welt*. After completing his degree in economics, he joined the *Handelsblatt*, where today he is the Economics Editor.

Intended Audience:

People interested in economics, students and lecturers, financial practitioners

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- 1 The best research papers on the crisis - translated into a comprehensible form.
- 2 From the best-selling author of *Economy 2.0*